



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

September 30, 2020

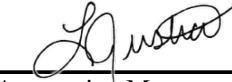
Prepared by

Valley View Consulting, L.L.C.

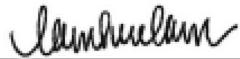
The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.



Chief Financial Officer



Accounting Manager



Treasury Manager

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

City Funds

Asset Type	September 30, 2019			September 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	1.95%	\$ 23,638,418	\$ 23,638,418	0.53%	\$ 29,785,582	\$ 29,785,582
Securities/CDs	2.60%	71,680,568	71,680,568	1.70%	69,905,914	69,905,914
Totals		\$ 95,318,986	\$ 95,318,986		\$ 99,691,496	\$ 99,691,496

Fourth Quarter-End Yield	2.44%	1.35%
Quarterly Interest Income	\$574,147 Approximate	\$705,513 Approximate
Year-to-date Interest Income	\$2,058,007 Approximate	\$2,145,926 Approximate

Revenue Bond

Asset Type	September 30, 2019			September 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	2.25%	\$ 4,253,787	\$ 4,253,787	0.36%	\$ 10,984,426	\$ 10,984,426
Securities/CDs	0.00%	—	—	0.56%	5,010,751	5,010,751
Totals		\$ 4,253,787	\$ 4,253,787		\$ 15,995,177	\$ 15,995,177

Fourth Quarter-End Yield	2.25%	0.42%
Quarterly Interest Income	\$30,650 Approximate	\$19,740 Approximate
Year-to-date Interest Income	\$168,930 Approximate	\$213,418 Approximate

Total Portfolio

Current Quarter Average Yield (1)		Current Quarter Average Yield (1)	
Total Portfolio	2.43%	Total Portfolio	1.22%
Quarterly Interest Income		\$604,797 Approximate	\$725,254 Approximate
Year-to-date Interest Income		\$2,226,936 Approximate	\$2,359,344 Approximate

Average Quarter-End Yields (1):

	2019 Fiscal Year	2020 Fiscal Year
City Funds	2.42%	1.82%
Revenue Bond	2.62%	1.07%
Total Portfolio	2.43%	1.71%
Rolling Three Month Treasury	2.30%	0.76%
Rolling Six Month Treasury	2.37%	0.99%
TexPool	2.31%	0.75%

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

Quarter End Results by Investment Category:

City Funds

Asset Type	June 30, 2020			September 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	0.51%	\$ 32,648,902	\$ 32,648,902	0.53%	\$ 29,785,582	\$ 29,785,582
Securities/CDs	2.15%	68,970,350	68,970,350	1.70%	69,905,914	69,905,914
Totals	1.62%	\$ 101,619,252	\$ 101,619,252	1.35%	\$ 99,691,496	\$ 99,691,496

Current Quarter Average Yield (1)

Total Portfolio 1.35%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.82%

Interest Earnings

Quarterly Interest Income \$ 705,513 Approximate
Year-to-date Interest Income \$ 2,145,926 Approximate

Bank Fees Offset

Quarterly Bank Fees Offset \$ 10,054
Year-to-date Bank Fees Offset \$ 43,318

Revenue Bond

Asset Type	June 30, 2020			September 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	0.43%	\$ 13,091,017	\$ 13,091,017	0.36%	\$ 10,984,426	\$ 10,984,426
Securities/CDs	0.56%	5,003,684	5,003,684	0.56%	5,010,751	5,010,751
Totals	0.46%	\$ 18,094,701	\$ 18,094,701	0.42%	\$ 15,995,177	\$ 15,995,177

Current Quarter Average Yield (1)

Total Portfolio 0.42%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.07%

Interest Earnings

Quarterly Interest Income \$ 19,740 Approximate
Year-to-date Interest Income \$ 213,418 Approximate

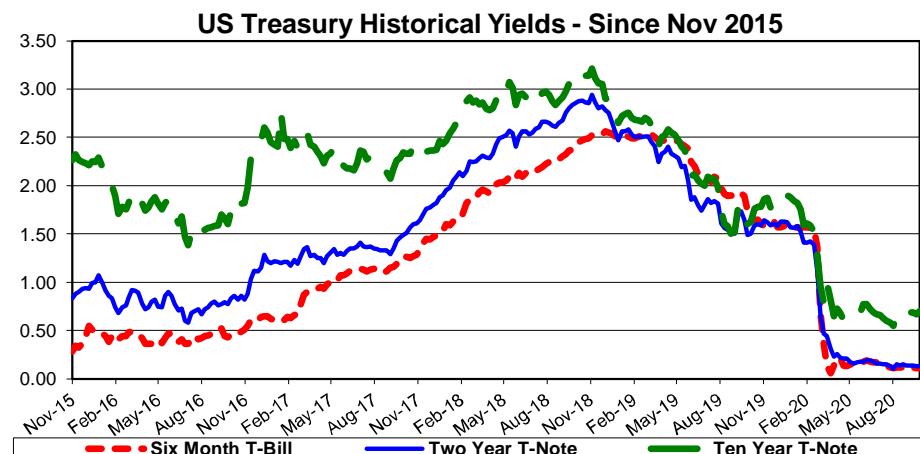
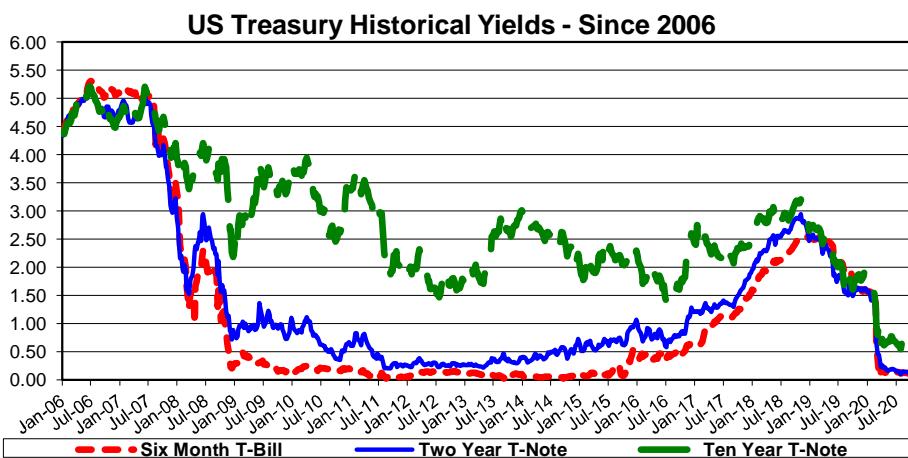
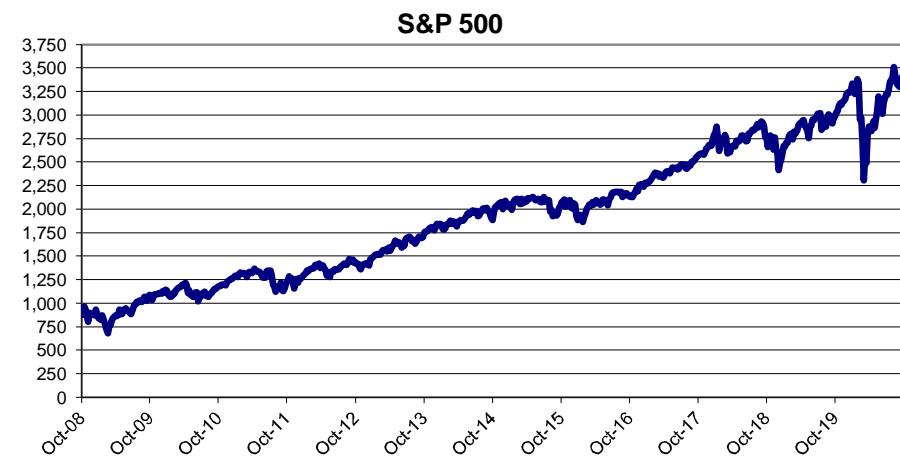
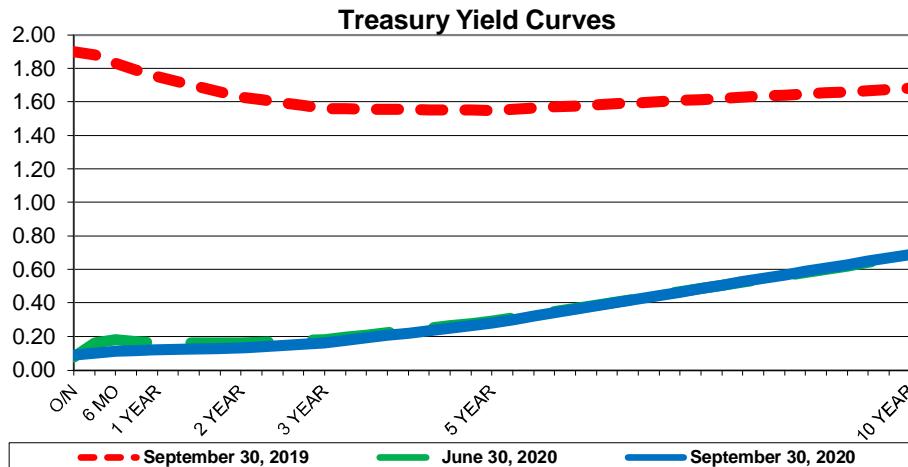
Total Portfolio

<u>Current Quarter Average Yield (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	1.22%	Total Portfolio	1.71%
Rolling Three Month Treasury	0.12%	Rolling Three Month Treasury	0.76%
Rolling Six Month Treasury	0.15%	Rolling Six Month Treasury	0.99%
TexPool	0.15%	TexPool	0.75%

(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for investment advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain through 2024. Final estimate of Second Quarter GDP revised to down 31.4% (from down 31.9%). The Yield Curve remained stable. Crude oil slid to below \$40 per barrel. September Non Farm Payroll added 661k workers. Business added over 800k, but governments shed 200+k. The Stock Markets retreated slightly from all-time highs. Housing strengthened due to low mortgage rates. Additional federal economic assistance remained stalled in Congress.



Investment Holdings

September 30, 2020

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
City Funds										
Cash - Pooled (3)		0.63%	10/01/20	09/30/20	\$ 6,745,996	\$ 6,745,996	1.00	\$ 6,745,996	1	0.63%
NOW		0.50%	10/01/20	09/30/20	22,823,631	22,823,631	1.00	22,823,631	1	0.50%
TexPool	AAAm	0.15%	10/01/20	09/30/20	215,955	215,955	1.00	215,955	1	0.15%
Prosperity Bank CD		3.04%	10/19/20	10/19/18	3,179,945	3,179,945	100.00	3,179,945	19	3.08%
Prosperity Bank CD		3.09%	11/27/20	11/27/18	3,172,329	3,172,329	100.00	3,172,329	58	3.09%
Origin Bank CD		2.82%	01/23/21	01/23/19	3,129,038	3,129,038	100.00	3,129,038	115	2.85%
East West Bank CD		1.74%	02/18/21	11/18/19	3,045,558	3,045,558	100.00	3,045,558	141	1.74%
Prosperity Bank CD		2.73%	02/19/21	02/19/19	3,221,352	3,221,352	100.00	3,221,352	142	2.76%
Bank OZK CD		1.73%	03/15/21	02/14/20	6,060,804	6,060,804	100.00	6,060,804	166	1.73%
East West Bank CD		2.53%	04/12/21	04/12/19	3,113,983	3,113,983	100.00	3,113,983	194	2.56%
WallisBank CD		2.50%	05/07/21	05/07/19	3,095,298	3,095,298	100.00	3,095,298	219	2.52%
Bank OZK CDARS		2.51%	06/06/21	06/06/19	3,095,999	3,095,999	100.00	3,095,999	249	2.51%
Bank OZK CDARS		2.10%	07/25/21	07/25/19	3,075,059	3,075,059	100.00	3,075,059	298	2.10%
East West Bank CD		2.04%	08/05/21	08/05/19	3,071,768	3,071,768	100.00	3,071,768	309	2.06%
East West Bank CD		1.69%	11/18/21	11/18/19	3,044,232	3,044,232	100.00	3,044,232	414	1.69%
Third Coast Bank CD		1.65%	01/10/22	01/10/20	3,024,394	3,024,394	100.00	3,024,394	467	1.66%
Prosperity Bank CD		1.45%	03/18/22	03/18/20	3,175,866	3,175,866	100.00	3,175,866	534	1.46%
Allegiance Bank CD		0.75%	05/18/22	05/18/20	4,207,940	4,207,940	100.00	4,207,940	595	0.76%
Bank OZK CD		0.65%	06/03/22	06/03/20	3,004,925	3,004,925	100.00	3,004,925	611	0.65%
Prosperity Bank CD		0.75%	06/26/22	06/26/20	3,186,064	3,186,064	100.00	3,186,064	634	0.75%
Prosperity Bank CD		0.75%	07/11/22	07/09/20	3,000,000	3,000,000	100.00	3,000,000	649	0.75%
Bank OZK CD		0.40%	08/24/22	08/25/20	4,001,362	4,001,362	100.00	4,001,362	693	0.40%
Prosperity Bank CD		0.50%	09/22/22	09/22/20	6,000,000	6,000,000	100.00	6,000,000	722	0.50%
City Funds - Sub Total					\$ 99,691,496	\$ 99,691,496			\$ 99,691,496	263
									(1)	(2)

Investment Holdings

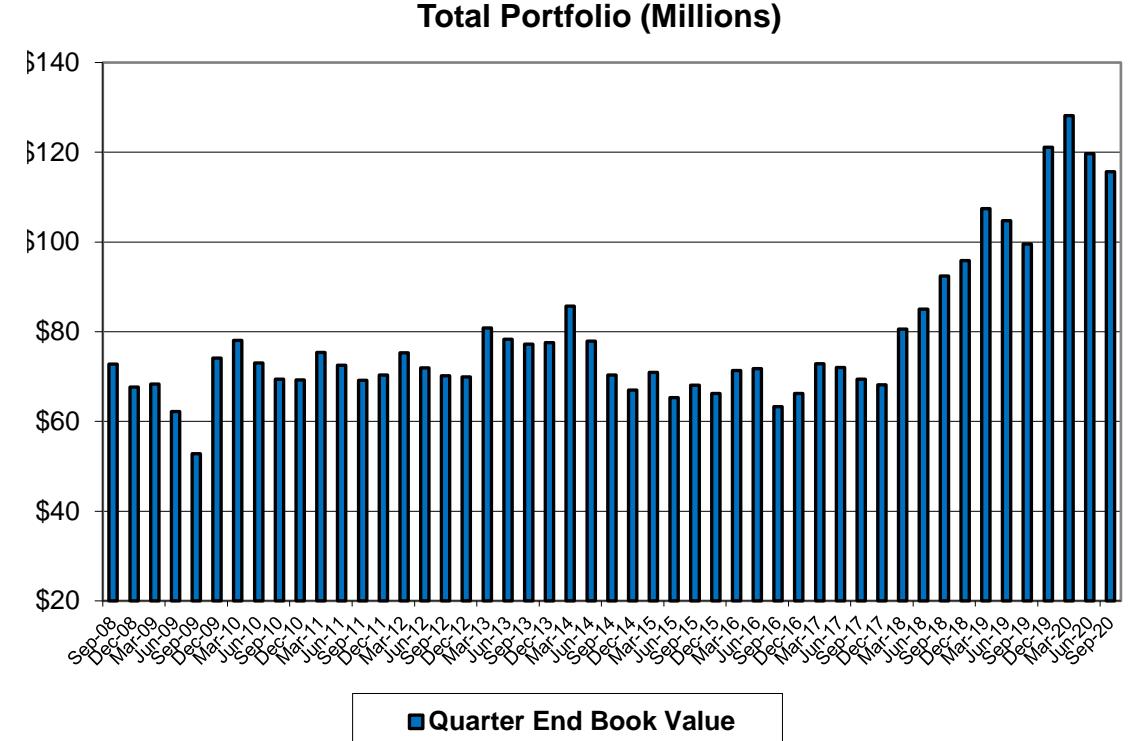
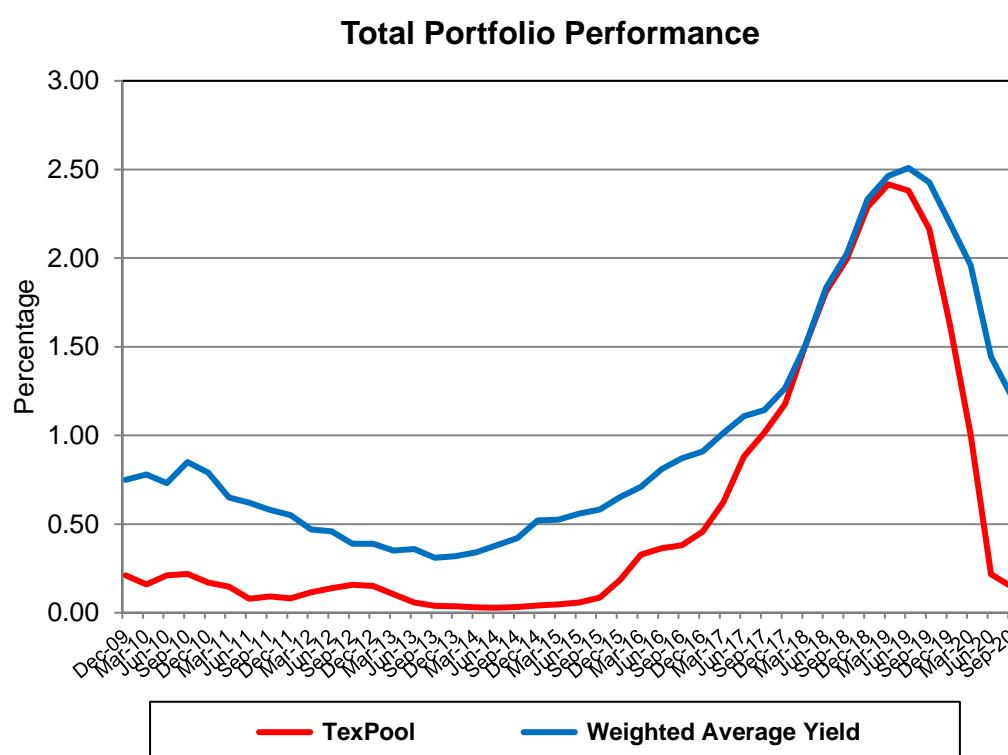
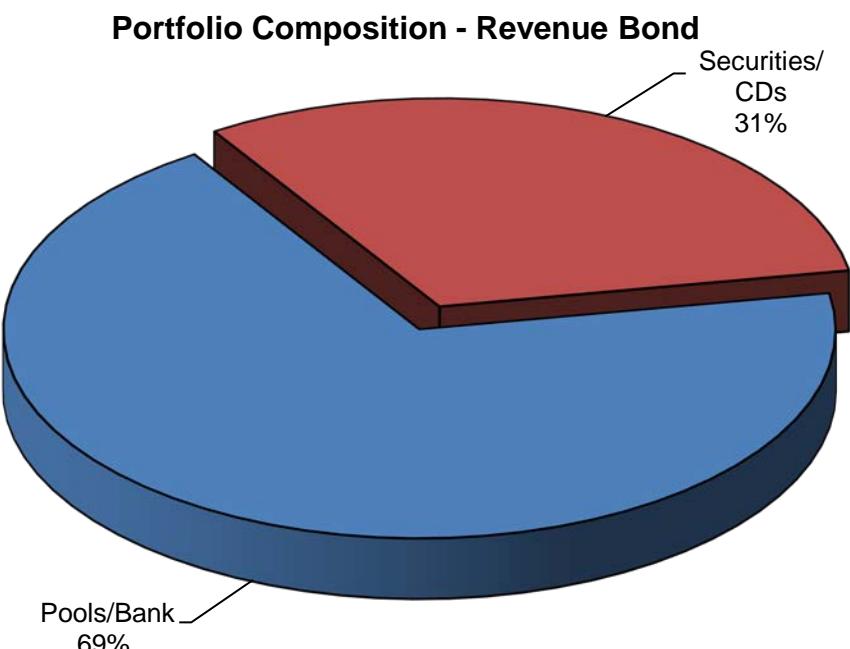
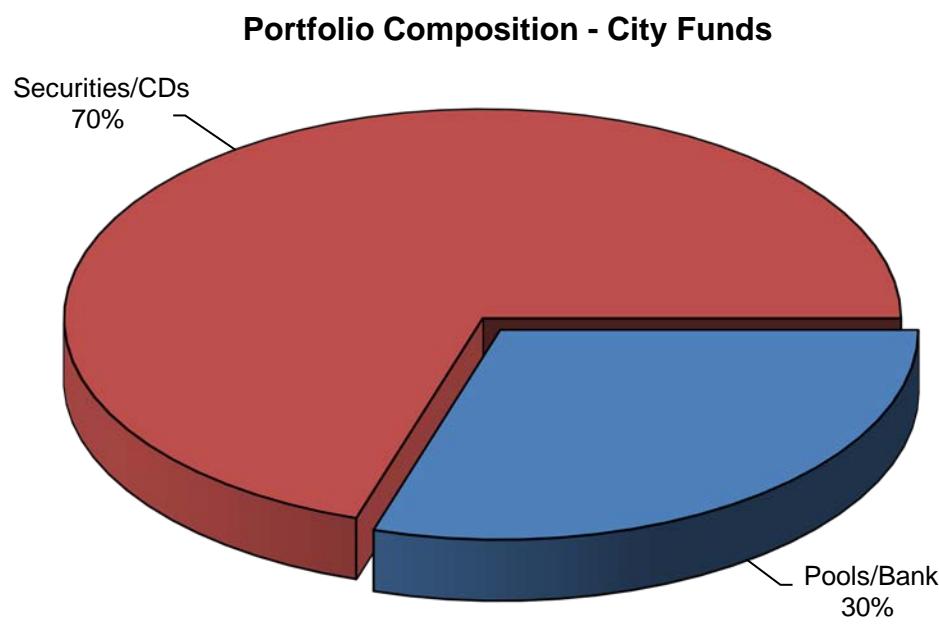
September 30, 2020

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Revenue Bond										
InterBank MMA - Bond		0.50%	10/01/20	09/30/20	\$ 532,285	\$ 532,285	1.00	\$ 532,285	1	0.50%
NOW #2		0.35%	10/01/20	09/30/20	10,452,141	10,452,141	1.00	10,452,141	1	0.35%
East West Bank CD		0.56%	11/16/20	05/14/20	5,010,751	5,010,751	100.00	5,010,751	47	0.56%
Revenue Bond - Sub Total					\$ 15,995,177	\$ 15,995,177		\$ 15,995,177	15	0.42%
								(1)	(2)	
Total Portfolio					\$ 115,686,673	\$ 115,686,673		\$ 115,686,673	229	1.22%
								(1)	(2)	

(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/20	Increases	Decreases	Book Value 09/30/20	Market Value 06/30/20	Change in Market Value	Market Value 09/30/20
Cash - Pooled	0.63%	10/01/20	\$ 5,688,997	\$ 1,056,998	\$ —	\$ 6,745,996	\$ 5,688,997	\$ 1,056,998	\$ 6,745,996
NOW	0.50%	10/01/20	26,293,146	—	(3,469,515)	22,823,631	26,293,146	(3,469,515)	22,823,631
NOW #2	0.35%	10/01/20	12,234,679	—	(1,782,538)	10,452,141	12,234,679	(1,782,538)	10,452,141
InterBank MMA	0.50%	10/01/20	295,688	—	(295,688)	—	295,688	(295,688)	—
InterBank MMA - Bond	0.50%	10/01/20	1,011,551	—	(479,266)	532,285	1,011,551	(479,266)	532,285
TexPool	0.15%	10/01/20	215,858	97	—	215,955	215,858	97	215,955
BTH Bank CD	2.97%	07/11/20	2,117,247	—	(2,117,247)	—	2,117,247	(2,117,247)	—
Prosperity Bank CD	2.96%	08/21/20	4,222,906	—	(4,222,906)	—	4,222,906	(4,222,906)	—
Texas Security Bank CD	3.10%	09/19/20	6,000,000	—	(6,000,000)	—	6,000,000	(6,000,000)	—
Prosperity Bank CD	3.04%	10/19/20	3,155,769	24,176	—	3,179,945	3,155,769	24,176	3,179,945
East West Bank CD	0.56%	11/16/20	5,003,684	7,068	—	5,010,751	5,003,684	7,068	5,010,751
Prosperity Bank CD	3.09%	11/27/20	3,148,131	24,197	—	3,172,329	3,148,131	24,197	3,172,329
Origin Bank CD	2.82%	01/23/21	3,107,192	21,846	—	3,129,038	3,107,192	21,846	3,129,038
East West Bank CD	1.74%	02/18/21	3,032,307	13,251	—	3,045,558	3,032,307	13,251	3,045,558
Prosperity Bank CD	2.73%	02/19/21	3,199,347	22,005	—	3,221,352	3,199,347	22,005	3,221,352
Bank OZK CD	1.73%	03/15/21	6,034,589	26,215	—	6,060,804	6,034,589	26,215	6,060,804
East West Bank CD	2.53%	04/12/21	3,094,189	19,794	—	3,113,983	3,094,189	19,794	3,113,983
WallisBank CD	2.50%	05/07/21	3,075,915	19,382	—	3,095,298	3,075,915	19,382	3,095,298
Bank OZK CDARS	2.51%	06/06/21	3,079,823	16,176	—	3,095,999	3,079,823	16,176	3,095,999
Bank OZK CDARS	2.10%	07/25/21	3,058,992	16,066	—	3,075,059	3,058,992	16,066	3,075,059
East West Bank CD	2.04%	08/05/21	3,056,014	15,754	—	3,071,768	3,056,014	15,754	3,071,768
East West Bank CD	1.69%	11/18/21	3,031,369	12,863	—	3,044,232	3,031,369	12,863	3,044,232
Third Coast Bank CD	1.65%	01/10/22	3,012,172	12,222	—	3,024,394	3,012,172	12,222	3,024,394
Prosperity Bank CD	1.45%	03/18/22	3,164,318	11,547	—	3,175,866	3,164,318	11,547	3,175,866
Allegiance Bank CD	0.75%	05/18/22	4,200,000	7,940	—	4,207,940	4,200,000	7,940	4,207,940
Bank OZK CD	0.65%	06/03/22	3,000,000	4,925	—	3,004,925	3,000,000	4,925	3,004,925
Prosperity Bank CD	0.75%	06/26/22	3,180,068	5,995	—	3,186,064	3,180,068	5,995	3,186,064
Prosperity Bank CD	0.75%	07/11/22	—	3,000,000	—	3,000,000	—	3,000,000	3,000,000
Bank OZK CD	0.40%	08/24/22	—	4,001,362	—	4,001,362	—	4,001,362	4,001,362
Prosperity Bank CD	0.50%	09/22/22	—	6,000,000	—	6,000,000	—	6,000,000	6,000,000
TOTAL / AVERAGE	1.22%		\$ 119,713,953	\$ 14,339,881	\$ (18,367,160)	\$ 115,686,673	\$ 119,713,953	\$ (4,027,280)	\$ 115,686,673

Cash and Investments by Fund

		09/30/2020	06/30/2020
General Fund	101	\$ 10,894,680	\$ 14,849,520
General Capital Projects Fund	102	277,376	275,678
Street Improvement Fund	103	313,054	978,365
Development Services Fund	202	1,638,182	1,652,015
Cemeteries Operating Fund	204	163,799	185,087
Forfeitures Fund	205	656,129	526,352
Court Technology Fund	207	66,561	64,252
TIF/TIRZ # 2	209	3	3
Hotel-Motel Tax Fund	211	5,659,459	5,843,780
Donations Fund	216	373,384	417,220
TIF/TIRZ # 3	218	520,199	516,349
Tyler Tourism & Convention Facilities Fund	219	315,086	338,456
Half Cent Sales Tax Fund	231	20,231,860	18,204,954
Passenger Facility Fund	234	127,096	111,087
Oil & Natural Gas Fund	235	6,659,688	6,607,589
PEG Fee Fund	236	837,858	802,540
Fair Plaza Fund	240	(48,557)	(44,749)
Retained HUD Admin Fee Fund	274	424	421
Housing Assistance Fund	276	1,292,843	911,848
State/Federal Grants Fund	285	(114,512)	(121,816)
Transit System Fund	286	(471,519)	(420,711)
CDBG Grant Fund	294	(555,729)	(27,825)
HOME Grant Fund	295	277,654	279,825
Utilities Fund	502	10,942,419	7,427,999
Utilities Construction Fund	503	9,149,122	10,271,404
Utilities Debt Service Fund	504	1,081,294	4,612,317
Utilities Debt Reserve Fund	505	811,799	806,073
Revenue Bond Series 2017	518	532,285	1,011,551
Revenue Bond Series 2019	519	15,462,892	17,083,150
Airport Fund	524	924,945	329,515
Airport Grant Fund	525	64,287	(723,851)
Solid Waste Fund	560	1,264,474	(92,951)
Solid Waste Capital Projects Fund	562	211,374	448,005
Storm Water Management	575	1,390,610	1,443,507
Productivity Improvement Fund	639	2,220,442	2,118,888
Fleet Replacement Fund	640	7,509,932	7,615,605
Prop, Liab, W/C Insurance Fund	650	1,477,105	1,640,974
Employee Benefits Fund	661	3,833,998	4,645,564
Prop & Facility Management Fund	663	1,091,194	1,239,136
Technology Fund	671	1,344,797	1,489,899
Payroll Fund	710	818,576	(11,711)
Cemetery Trust Fund	713	3,088,001	3,088,414
Landfill Trust Fund	720	2,837,242	2,808,246
Retiree Benefits Fund	761	(27,585)	(197,001)
Section 125 Trust Fund	772	206,352	192,696
TOTAL		\$ 115,350,571	\$ 119,197,666