

RESOLUTION NO. R-2017-27

A RESOLUTION OF THE TYLER, TEXAS CITY COUNCIL DECLARING EXPECTATION TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Tyler, Texas (the "Issuer") reserves the right to issue debt for construction of repairs to the Lake Tyler Retaining Wall (the "Project") and further intends to make certain capital expenditures with respect to the Project and currently reserves the right to reimburse the capital expenditures with proceeds of such debt; and

WHEREAS, under 26 CFR § 1.150-2 (the "Regulation"), to fund such reimbursement with proceeds of tax-exempt obligations, the Issuer must declare its expectation to make such reimbursement; and

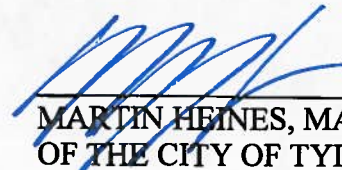
WHEREAS, the Issuer desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER TEXAS:

PART 1: That the City of Tyler reasonably expects to reserve the right to reimburse capital expenditures with respect to the Project with proceeds of future potential debt hereafter which may be incurred by the issuer, and that this resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Project is \$500,000.

PART 2: That this Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED, this the 9th day of August, 2017.



MARTIN HEINES, MAYOR
OF THE CITY OF TYLER, TEXAS

ATTEST:

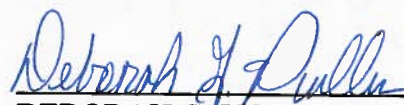
APPROVED:



CASSANDRA BRAGER, CITY CLERK



The seal is circular with a double border. The outer border contains the text "CITY OF TYLER" at the top and "TEXAS" at the bottom. The inner border contains the text "SEAL" in the center. The seal also features a stylized graphic of a tree or plant in the center.



DEBORAH G. PULLUM,
CITY ATTORNEY