

NOTICE OF PUBLIC HEARING AND MEETING TO CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Notice is hereby given that the City of Tyler, City Council, will hold a public hearing and consider action at a meeting on Wednesday, December 10, 2025, at 9:00 a.m., on the second floor of City Hall at 212 N. Bonner Ave, Tyler, Texas, regarding the following:

Consideration of Approval of a Tax Abatement Agreement

The City Council will consider approval of a Tax Abatement Agreement between the City of Tyler and Tyler Hotel Partners, LP for property **Being all of Lot 1E, Block 1, of the First Place Addition, Third Amendment, an addition to the City of Tyler, Smith County, Texas, according to the plat thereof recorded in Document Number 202501032337**, Official Public Records of Smith County, Texas; being **approximately 0.620 acres of land**. located within Reinvestment Zone No. Five, (VALENCIA HOTEL PROJECT), City of Tyler, Texas. The developer of the proposed premier full-service hotel facility known as the Valencia Hotel is Tyler Hotel Partners, LP, an affiliate of Valencia Hotel Group, which is affiliated with Marriott's Tribute Portfolio.

General Description of the Proposed Improvements or Repairs:

Proposed 6-story, Blackstone Hotel, an upper-upscale hotel facility containing 144 rentable units, approximately 5,700 square feet of meeting and banquet space, a restaurant with exterior deck, bar/lounge, outdoor swimming pool, and fitness center.

Estimated Project Investment and Job Creation:

The proposed development represents a capital investment of approximately \$47.7 million in new improvements and facilities. Upon completion, the project is anticipated to create approximately 60 new full-time jobs within the community.

Questions regarding this meeting notice should be directed to:

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