

RESOLUTION NO. R-2024-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, INDICATING SUPPORT FOR THE APPLICATION OF JES DEV CO, INC./TRAILSIDE ESTATES, L.P. AND ITS AFFILIATES, AN AFFORDABLE RENTAL HOUSING DEVELOPMENT KNOWN AS TRAILSIDE ESTATES, TO THE FEDERAL HOME LOAN BANK OF DALLAS FOR AFFORDABLE HOUSING PROGRAM FUNDS AND AUTHORIZING THE MAYOR AND/OR DESIGNATED CITY STAFF TO TAKE ALL NECESSARY OR APPROPRIATE ACTIONS ASSOCIATED THEREWITH; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, it is the intent of the City Council to promote the general public welfare; and

WHEREAS, it is the intent of the City Council to promote and encourage affordable housing; and

WHEREAS, on February 23, 2022, the City Council adopted a resolution of support to the Texas Department of Housing and Community Affairs for the affordable rental housing project known as Celebration Tyler which is now known as Trailside Estates at 15577 County Road 164 in the City of Tyler, Smith County, Texas; and

WHEREAS, JES Dev Co, Inc./Trailside Estates L.P. and its affiliates have proposed the construction of the development of affordable rental housing known as Trailside Estates at 15577 County Road 164 in the City of Tyler, Smith County, Texas; and

WHEREAS, JES Dev Co, Inc./Trailside Estates L.P. and its affiliates have communicated that they intend to submit an application to the Federal Home Loan Bank of Dallas for Affordable Housing Program funding for the Trailside Estates development; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER TEXAS:

PART 1: That the City of Tyler, acting through its governing body, hereby confirms that it supports the proposed Trailside Estates proposed to be located at 15577 County Road 164 and that this formal action has been taken to put on record the opinion expressed by the City of Tyler on February 23, 2022.

PART 2: That for and on behalf of the governing body, Donald P. Warren, Mayor, and/or designated City Staff, is hereby authorized, empowered and directed to certify this Resolution to the Federal Home Loan Bank of Dallas and to take all other necessary or appropriate steps or actions associated with this development funding.

PART 4: That this Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED, this 24th day of April, A. D. 2024.



DONALD P. WARREN, MAYOR
OF THE CITY OF TYLER, TEXAS


ATTEST:



CASSANDRA BRAGER, CITY CLERK



APPROVED:



DEBORAH G. PULLUM,
CITY ATTORNEY