



## INVESTMENT PORTFOLIO SUMMARY

**For the Quarter Ended**

**September 30, 2024**

**Prepared by**

**Valley View Consulting, L.L.C.**

The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.

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Chief Financial Officer

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Controller

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Accounting Manager

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Annual Comparison

### FYE Results by Investment Category:

#### City Funds

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	4.21%	\$ 26,340,557	\$ 26,340,557	3.74%	\$ 13,857,201	\$ 13,857,201
Securities/CDs	4.63%	111,514,382	111,320,540	4.98%	119,061,762	119,061,762
<b>Totals</b>		<b>\$ 137,854,939</b>	<b>\$ 137,661,097</b>		<b>\$ 132,918,963</b>	<b>\$ 132,918,963</b>
Fourth Quarter-End Yield	<b>4.55%</b>			<b>4.85%</b>		
Quarterly Interest Income		\$1,520,187	Approximate		\$1,666,423	Approximate
Year-to-date Interest Income		\$4,761,966	Approximate		\$6,849,216	Approximate

#### Hotel Bond

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	5.52%	\$ 7,156	\$ 7,156	5.23%	\$ 5,656	\$ 5,656
<b>Totals</b>		<b>\$ 7,156</b>	<b>\$ 7,156</b>		<b>\$ 5,656</b>	<b>\$ 5,656</b>
Fourth Quarter-End Yield	<b>5.52%</b>			<b>5.23%</b>		
Quarterly Interest Income		\$485	Approximate		\$76	Approximate
Year-to-date Interest Income		\$2,157	Approximate		\$342	Approximate

## Annual Comparison

### FYE Results by Investment Category:

#### Water Utilities Revenue Bond

Asset Type	September 30, 2023			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	5.47%	\$ 8,573,914	\$ 8,573,914	5.12%	\$ 46,105,688	\$ 46,105,688
Securities/CDs	0.00%	—	—	0.00%	—	—
<b>Totals</b>		<b>\$ 8,573,914</b>	<b>\$ 8,573,914</b>		<b>\$ 46,105,688</b>	<b>\$ 46,105,688</b>
Fourth Quarter-End Yield	<b>5.47%</b>			<b>5.12%</b>		
Quarterly Interest Income		\$171,015 Approximate			\$636,862 Approximate	
Year-to-date Interest Income		\$1,060,566 Approximate			\$2,490,170 Approximate	

#### Total Portfolio

Current Quarter Average Yield <sup>(1)</sup>		Current Quarter Average Yield <sup>(1)</sup>	
Total Portfolio	<b>4.60%</b>	Total Portfolio	<b>4.92%</b>
Quarterly Interest Income		\$1,691,687 Approximate	\$2,303,361 Approximate
Year-to-date Interest Income		\$5,824,689 Approximate	\$9,339,728 Approximate

#### Average Quarter-End Yields (1):

	2023 Fiscal Year	2024 Fiscal Year
City Funds	3.87%	4.78%
Hotel Bond	4.98%	5.41%
Water Utilities Revenue Bond	4.89%	5.13%
Total Portfolio	3.79%	4.89%
Rolling Three Month Treasury	4.95%	5.42%
Rolling Six Month Treasury	4.77%	5.34%
TexPool	4.74%	5.29%

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

## Summary

### Quarter End Results by Investment Category

#### City Funds

Asset Type	June 30, 2024			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	4.31%	\$ 23,045,989	\$ 23,045,989	3.74%	\$ 13,857,201	\$ 13,857,201
Securities/CDs	4.98%	117,607,078	117,607,078	4.98%	119,061,762	119,061,762
<b>Totals</b>	<b>4.87%</b>	<b>\$ 140,653,067</b>	<b>\$ 140,653,067</b>	<b>4.85%</b>	<b>\$ 132,918,963</b>	<b>\$ 132,918,963</b>

#### Current Quarter Average Yield (1)

Total Portfolio 4.85%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 4.78%

#### Interest Earnings

Quarterly Interest Income \$ 1,666,423 Approximate  
Year-to-date Interest Income \$ 6,849,216 Approximate

#### Bank Fees Offset

Quarterly Bank Fees Offset \$ 11,094  
Year-to-date Bank Fees Offset \$ 45,368

#### Hotel Bond

Asset Type	June 30, 2024			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	5.41%	\$ 5,580	\$ 5,580	5.23%	\$ 5,656	\$ 5,656
<b>Totals</b>	<b>5.41%</b>	<b>\$ 5,580</b>	<b>\$ 5,580</b>	<b>5.23%</b>	<b>\$ 5,656</b>	<b>\$ 5,656</b>

#### Current Quarter Average Yield (1)

Total Portfolio 5.23%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 5.41%

#### Interest Earnings

Quarterly Interest Income \$ 76 Approximate  
Year-to-date Interest Income \$ 342 Approximate

## Summary

### Quarter End Results by Investment Category

#### Water Utilities Revenue Bond

Asset Type	June 30, 2024			September 30, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	5.13%	\$ 52,952,392	\$ 52,952,392	5.12%	\$ 46,105,688	\$ 46,105,688
<b>Totals</b>	<b>5.13%</b>	<b>\$ 52,952,392</b>	<b>\$ 52,952,392</b>	<b>5.12%</b>	<b>\$ 46,105,688</b>	<b>\$ 46,105,688</b>

#### Current Quarter Average Yield (1)

Total Portfolio 5.12%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 5.13%

#### Interest Earnings

Quarterly Interest Income \$ 636,862 Approximate  
Year-to-date Interest Income \$ 2,490,170 Approximate

#### Total Portfolio

#### Current Quarter Average Yield (1)

Total Portfolio 4.92%

Rolling Three Month Treasury 5.24%  
Rolling Six Month Treasury 5.17%  
TexPool 5.16%

#### Fiscal Year-to-Date Average Yield (2)

Total Portfolio 4.89%

Rolling Three Month Treasury 5.42%  
Rolling Six Month Treasury 5.34%  
TexPool 5.29%

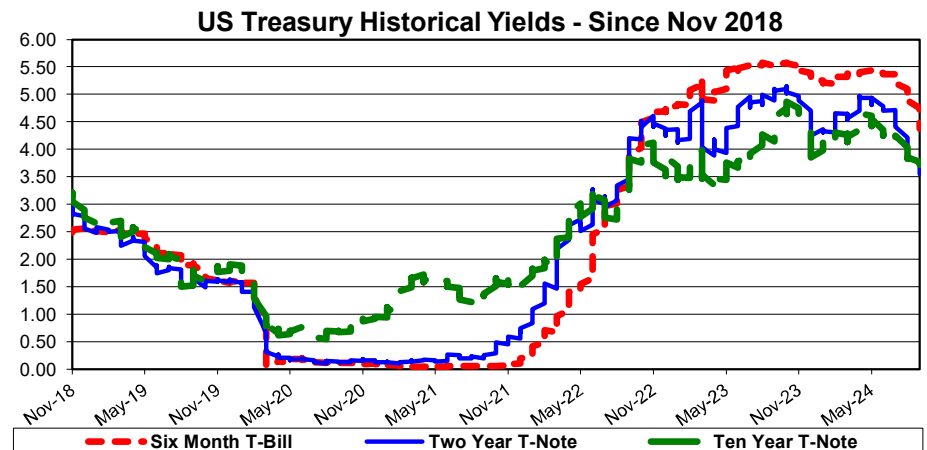
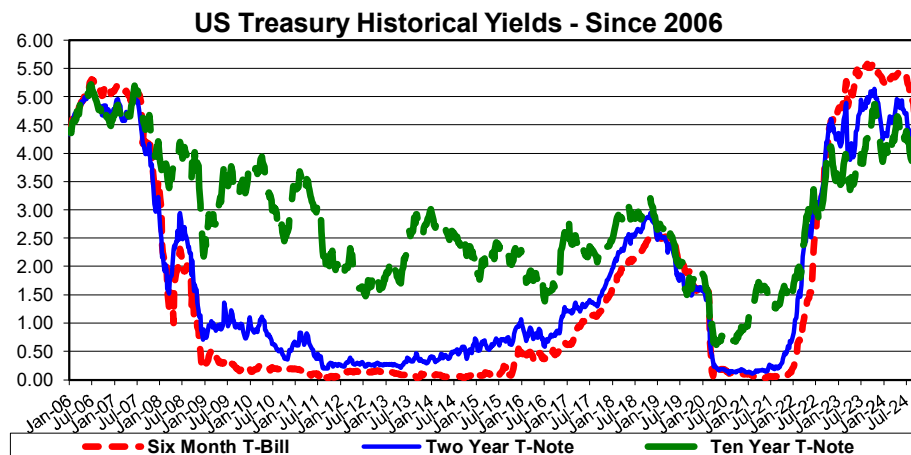
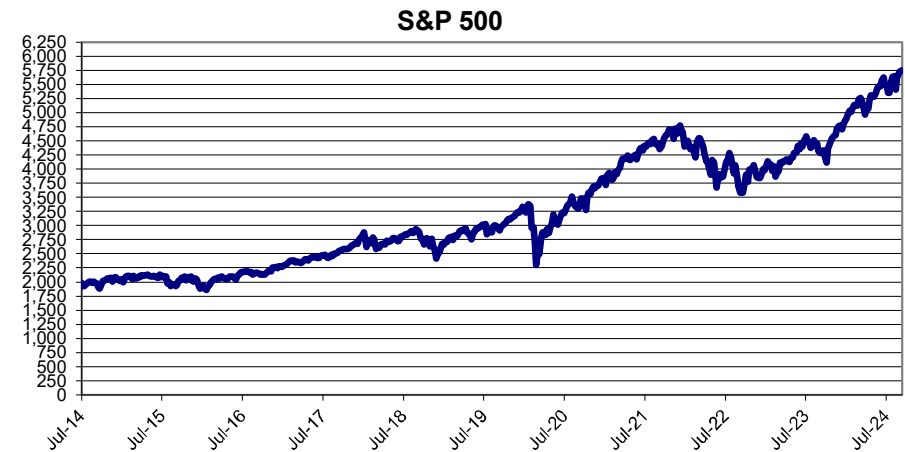
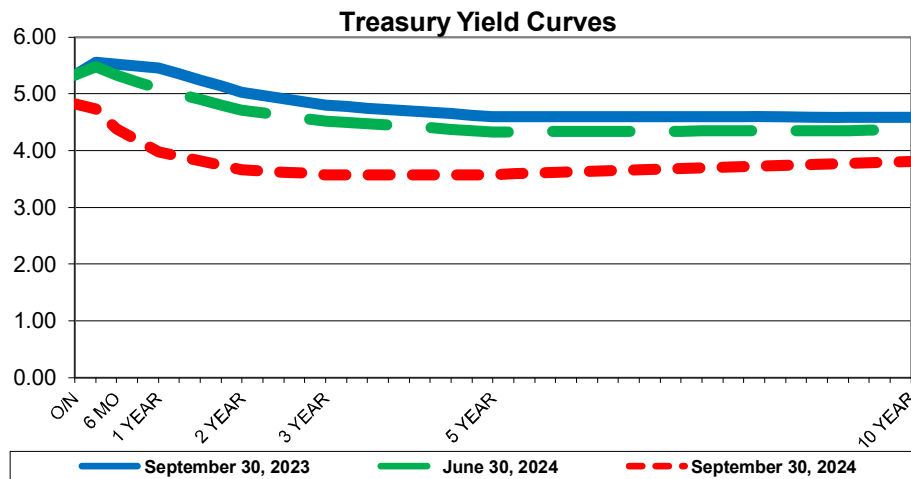
(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for investment advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

## Economic Overview

9/30/2024

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range 0.50% to 4.75% - 5.00% (Effective Fed Funds trade +/-4.83%). Expectations are for two more 0.25% cuts by 12/31, although any actions will be meeting-by-meeting and "data-dependent." Sep Non-Farm Payroll surged 254k new jobs (above expectation), with the previous two months revised up boosting the Three Month Rolling Average 186k (from the previous 116k). Second Quarter 2024 GDP remained +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,700 making new records. The yield curve dropped with the FOMC action and anticipated future actions. Crude Oil drifted slightly higher to +/- \$74 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.7% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



**Investment Holdings**  
**September 30, 2024**

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
<b>City Funds</b>										
Cash - Pooled (3)		0.50%	10/01/24	09/30/24	\$ 4,695,527	\$ 4,695,527	1.00	\$ 4,695,527	1	0.50%
NOW		5.48%	10/01/24	09/30/24	4,204,694	4,204,694	1.00	4,204,694	1	5.48%
NOW #2		5.48%	10/01/24	09/30/24	3,419,030	3,419,030	1.00	3,419,030	1	5.48%
InterBank MMA		5.00%	10/01/24	09/30/24	1,537,950	1,537,950	1.00	1,537,950	1	5.00%
Southside Bank CD		4.50%	10/10/24	04/10/23	3,701,693	3,701,693	100.00	3,701,693	10	4.58%
Citizen's 1st Bank CD		4.52%	11/08/24	05/08/23	3,189,865	3,189,865	100.00	3,189,865	39	4.59%
Veritex Community Bank CD		4.92%	01/27/25	01/26/24	10,842,971	10,842,971	100.00	10,842,971	119	5.03%
East West Bank CD		5.08%	02/26/25	02/26/24	9,792,802	9,792,802	100.00	9,792,802	149	5.21%
Southside Bank CD		4.70%	03/14/25	03/14/23	10,729,450	10,729,450	100.00	10,729,450	165	4.78%
American Nat'l Bank & Trust CD		4.50%	05/05/25	05/04/23	4,248,087	4,248,087	100.00	4,248,087	217	4.59%
Texas Bank CD		4.56%	06/05/25	06/08/23	8,494,882	8,494,882	100.00	8,494,882	248	4.66%
Cornerstone Capital Bank CDARS		5.31%	06/26/25	06/27/24	10,140,552	10,140,552	100.00	10,140,552	269	5.45%
Third Coast Bank CD		5.10%	06/29/25	06/29/23	5,327,722	5,327,722	100.00	5,327,722	272	5.20%
Veritex Community Bank CD		5.00%	07/11/25	07/11/23	3,180,759	3,180,759	100.00	3,180,759	284	5.12%
American Nat'l Bank & Trust CD		5.10%	08/14/25	08/17/23	3,177,312	3,177,312	100.00	3,177,312	318	5.23%
American Nat'l Bank & Trust CD		5.30%	10/23/25	10/26/23	5,253,787	5,253,787	100.00	5,253,787	388	5.44%
American Nat'l Bank & Trust CD		5.00%	11/27/25	11/29/23	3,128,417	3,128,417	100.00	3,128,417	423	5.13%
American Nat'l Bank & Trust CD		5.00%	12/04/25	12/07/23	3,125,419	3,125,419	100.00	3,125,419	430	5.13%
First Nat'l Bank CD		4.75%	02/21/26	02/21/24	10,238,252	10,238,252	100.00	10,238,252	509	4.84%
BOK Financial CDARS		4.63%	03/19/26	03/21/24	1,024,920	1,024,920	100.00	1,024,920	535	4.74%
BOK Financial CDARS		4.63%	03/26/26	03/28/24	1,024,010	1,024,010	100.00	1,024,010	542	4.74%
BOK Financial CDARS		4.63%	03/26/26	03/28/24	1,024,010	1,024,010	100.00	1,024,010	542	4.74%
BOK Financial CDARS		4.63%	04/02/26	04/04/24	204,620	204,620	100.00	204,620	549	4.75%
BOK Financial CDARS		4.63%	04/02/26	04/04/24	1,534,652	1,534,652	100.00	1,534,652	549	4.74%
BOK Financial CDARS		4.63%	04/09/26	04/11/24	817,754	817,754	100.00	817,754	556	4.74%
BOK Financial CDARS		4.63%	04/09/26	04/11/24	817,754	817,754	100.00	817,754	556	4.74%
BOK Financial CDARS		4.63%	04/16/26	04/18/24	1,838,314	1,838,314	100.00	1,838,314	563	4.74%
BOK Financial CDARS		4.63%	04/16/26	04/18/24	1,940,442	1,940,442	100.00	1,940,442	563	4.74%
NexBank CD		4.90%	04/22/26	04/22/24	8,165,673	8,165,673	100.00	8,165,673	569	5.01%
NexBank CD		4.80%	05/20/26	05/17/24	6,097,642	6,097,642	100.00	6,097,642	597	4.91%
<b>City Funds - Sub Total</b>					<b>\$ 132,918,963</b>	<b>\$ 132,918,963</b>		<b>\$ 132,918,963</b>	<b>283</b>	<b>4.85%</b>
									<b>(1)</b>	<b>(2)</b>

## Investment Holdings

September 30, 2024

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
<b>Hotel Bond</b>										
LOGIC - Hotel Bond	AAAm	5.23%	10/01/24	09/30/24	\$ 5,656	\$ 5,656	1.00	\$ 5,656	1	5.23%
<b>Hotel Bond - Sub Total</b>					<b>\$ 5,656</b>	<b>\$ 5,656</b>		<b>\$ 5,656</b>	<b>1</b>	<b>5.23%</b>
									(1)	(2)
<b>Water Utilities Revenue Bond</b>										
NOW #3 - Bond		5.48%	10/01/24	09/30/24	\$ 365,686	\$ 365,686	1.00	\$ 365,686	1	5.48%
NOW #4 - Bond		5.12%	10/01/24	09/30/24	29,609,311	29,609,311	1.00	29,609,311	1	5.12%
NOW #5 - Bond		5.12%	10/01/24	09/30/24	15,198,066	15,198,066	1.00	15,198,066	1	5.12%
TexSTAR - Bond	AAAm	5.13%	10/01/24	09/30/24	932,625	932,625	1.00	932,625	1	5.13%
<b>Water Utilities Revenue Bond - Sub Total</b>					<b>\$ 46,105,688</b>	<b>\$ 46,105,688</b>		<b>\$ 46,105,688</b>	<b>1</b>	<b>5.12%</b>
									(1)	(2)
<b>Total Portfolio</b>					<b>\$ 179,030,307</b>	<b>\$ 179,030,307</b>		<b>\$ 179,030,307</b>	<b>211</b>	<b>4.92%</b>
									(1)	(2)

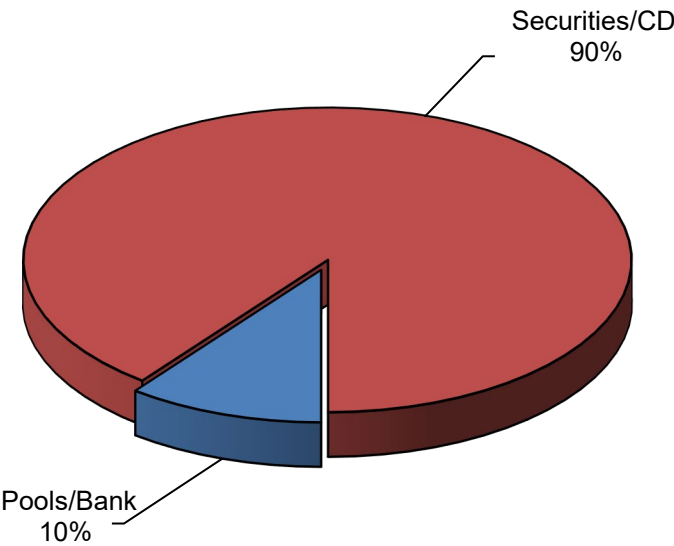
(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

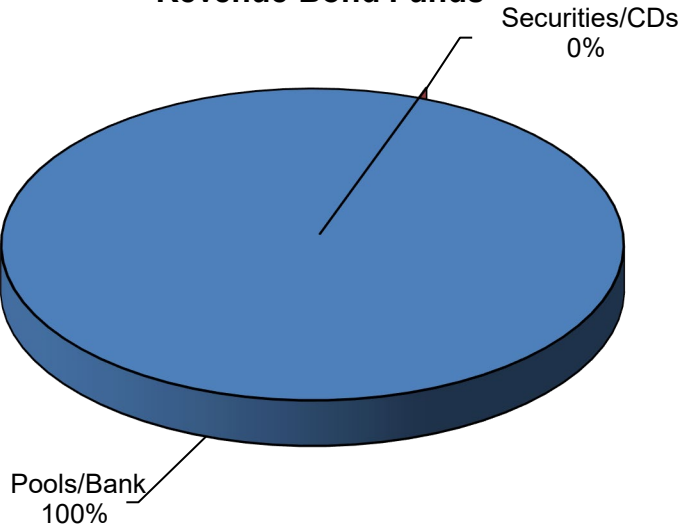
(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.



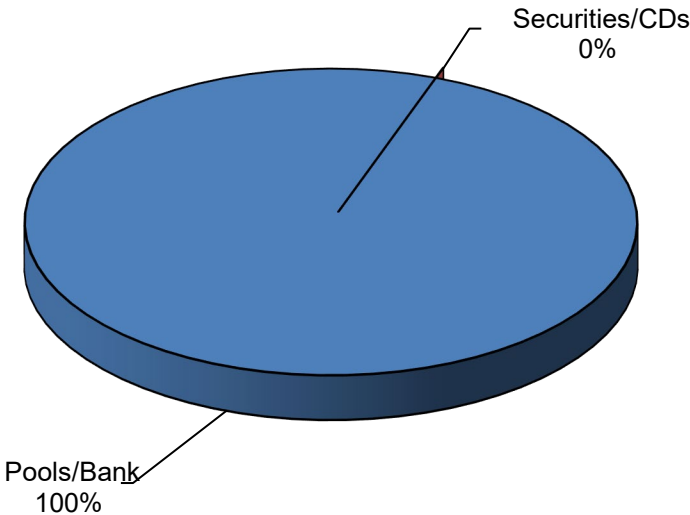
Portfolio Composition - City Funds



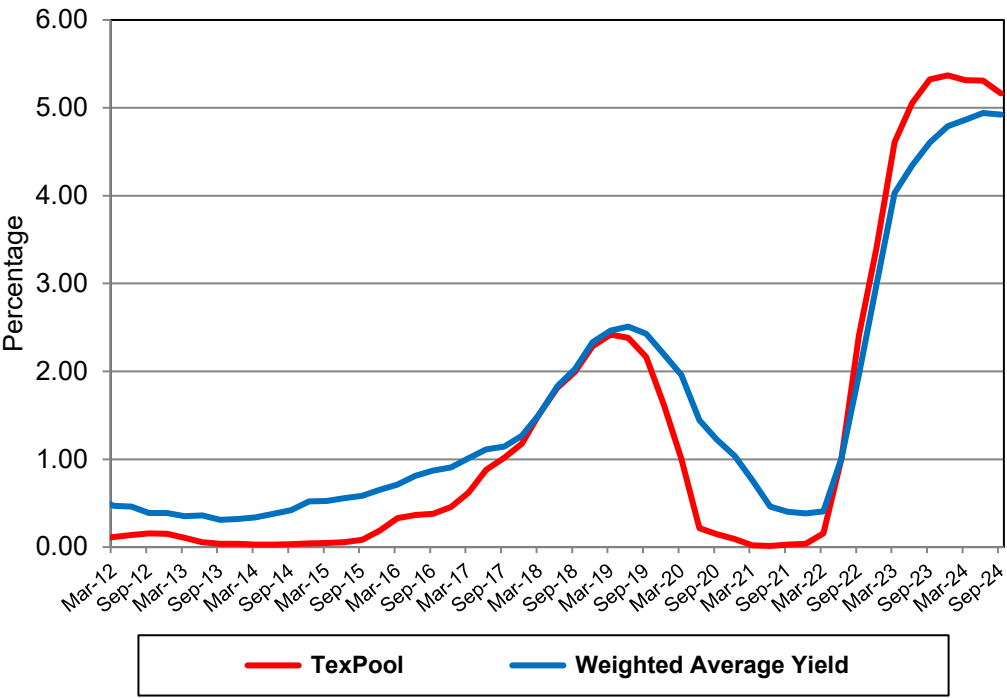
Portfolio Composition - Water Utility Revenue Bond Funds



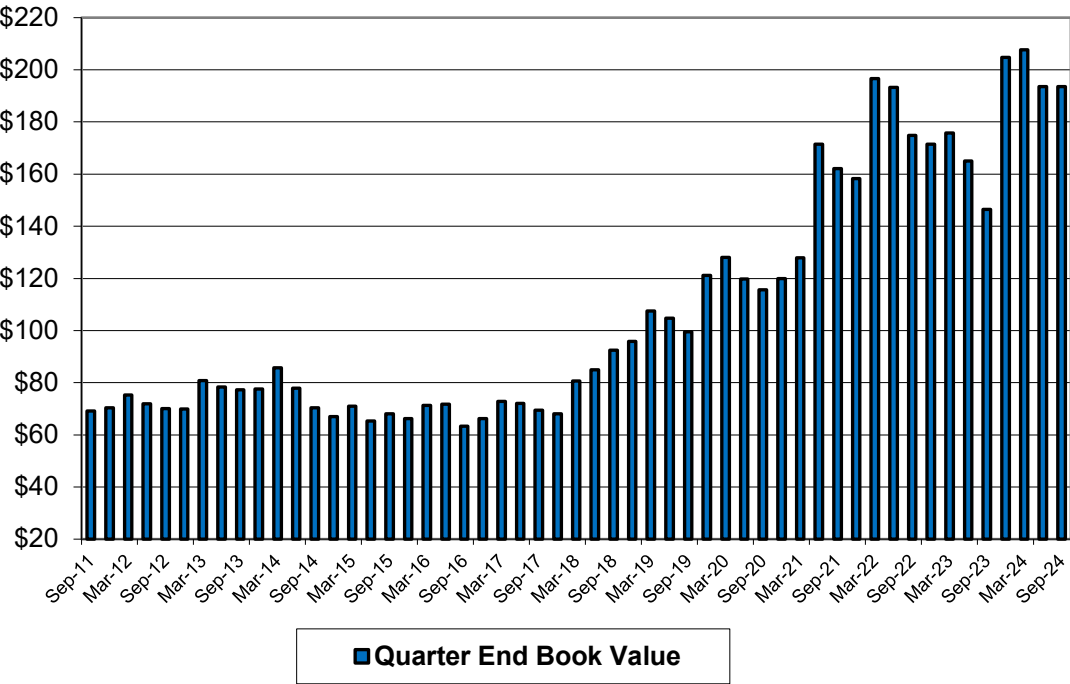
Portfolio Composition - Hotel Bond Funds



Total Portfolio Performance



Total Portfolio (Millions)



## Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/24	Increases	Decreases	Book Value 09/30/24	Market Value 06/30/24	Change in Market Value	Market Value 09/30/24
Cash - Pooled	0.50%	10/01/24	\$ 5,796,054	\$ —	\$ (1,100,527)	\$ 4,695,527	\$ 5,796,054	\$ (1,100,527)	\$ 4,695,527
NOW	5.48%	10/01/24	6,413,795	—	(2,209,101)	4,204,694	6,413,795	(2,209,101)	4,204,694
NOW #2	5.48%	10/01/24	9,319,195	—	(5,900,165)	3,419,030	9,319,195	(5,900,165)	3,419,030
NOW #3 - Bond	5.48%	10/01/24	413,500	—	(47,814)	365,686	413,500	(47,814)	365,686
NOW #4 - Bond	5.12%	10/01/24	31,958,265	—	(2,348,954)	29,609,311	31,958,265	(2,348,954)	29,609,311
NOW #5 - Bond	5.12%	10/01/24	19,547,295	—	(4,349,230)	15,198,066	19,547,295	(4,349,230)	15,198,066
InterBank MMA	5.00%	10/01/24	1,516,944	21,006	—	1,537,950	1,516,944	21,006	1,537,950
TexSTAR - Bond	5.13%	10/01/24	1,033,332	—	(100,707)	932,625	1,033,332	(100,707)	932,625
LOGIC - Hotel Bond	5.23%	10/01/24	5,580	76	—	5,656	5,580	76	5,656
Southside Bank CD	4.50%	10/10/24	3,660,624	41,069	—	3,701,693	3,660,624	41,069	3,701,693
Citizen's 1st Bank CD	4.52%	11/08/24	3,153,964	35,901	—	3,189,865	3,153,964	35,901	3,189,865
Veritex Community Bank CD	4.92%	01/27/25	10,709,610	133,361	—	10,842,971	10,709,610	133,361	10,842,971
East West Bank CD	5.08%	02/26/25	9,668,219	124,583	—	9,792,802	9,668,219	124,583	9,792,802
Southside Bank CD	4.70%	03/14/25	10,603,831	125,619	—	10,729,450	10,603,831	125,619	10,729,450
American Nat'l Bank & Trust CD	4.50%	05/05/25	4,200,265	47,822	—	4,248,087	4,200,265	47,822	4,248,087
Texas Bank CD	4.56%	06/05/25	8,397,915	96,967	—	8,494,882	8,397,915	96,967	8,494,882
Cornerstone Capital Bank CDARS	5.31%	06/26/25	10,000,000	140,552	—	10,140,552	10,000,000	140,552	10,140,552
Third Coast Bank CD	5.10%	06/29/25	5,260,287	67,435	—	5,327,722	5,260,287	67,435	5,327,722
Veritex Community Bank CD	5.00%	07/11/25	3,141,008	39,752	—	3,180,759	3,141,008	39,752	3,180,759
American Nat'l Bank & Trust CD	5.10%	08/14/25	3,136,733	40,580	—	3,177,312	3,136,733	40,580	3,177,312
American Nat'l Bank & Trust CD	5.30%	10/23/25	5,184,074	69,713	—	5,253,787	5,184,074	69,713	5,253,787
American Nat'l Bank & Trust CD	5.00%	11/27/25	3,089,241	39,176	—	3,128,417	3,089,241	39,176	3,128,417
American Nat'l Bank & Trust CD	5.00%	12/04/25	3,086,280	39,139	—	3,125,419	3,086,280	39,139	3,125,419
First Nat'l Bank CD	4.75%	02/21/26	10,117,123	121,128	—	10,238,252	10,117,123	121,128	10,238,252
BOK Financial CDARS	4.63%	03/19/26	1,013,026	11,894	—	1,024,920	1,013,026	11,894	1,024,920
BOK Financial CDARS	4.63%	03/26/26	1,012,127	11,884	—	1,024,010	1,012,127	11,884	1,024,010
BOK Financial CDARS	4.63%	03/26/26	1,012,127	11,884	—	1,024,010	1,012,127	11,884	1,024,010
BOK Financial CDARS	4.63%	04/02/26	202,246	2,375	—	204,620	202,246	2,375	204,620
BOK Financial CDARS	4.63%	04/02/26	1,516,842	17,810	—	1,534,652	1,516,842	17,810	1,534,652
BOK Financial CDARS	4.63%	04/09/26	808,264	9,490	—	817,754	808,264	9,490	817,754
BOK Financial CDARS	4.63%	04/09/26	808,264	9,490	—	817,754	808,264	9,490	817,754
BOK Financial CDARS	4.63%	04/16/26	1,816,980	21,334	—	1,838,314	1,816,980	21,334	1,838,314
BOK Financial CDARS	4.63%	04/16/26	1,917,923	22,519	—	1,940,442	1,917,923	22,519	1,940,442
NexBank CD	4.90%	04/22/26	8,065,646	100,027	—	8,165,673	8,065,646	100,027	8,165,673
NexBank CD	4.80%	05/20/26	6,024,460	73,182	—	6,097,642	6,024,460	73,182	6,097,642
<b>TOTAL / AVERAGE</b>	<b>4.92%</b>		<b>\$ 193,611,040</b>	<b>\$ 1,475,765</b>	<b>\$ (16,056,497)</b>	<b>\$ 179,030,307</b>	<b>\$ 193,611,040</b>	<b>\$ (14,580,733)</b>	<b>\$ 179,030,307</b>

		<b>Cash and Investments by Fund</b>		
		<b>09/30/2024</b>	<b>06/30/2024</b>	<b>Difference</b>
General Fund	101	\$ 29,517,898	\$ 34,078,980	\$ (4,561,082)
General Capital Projects Fund	102	672,783	886,005	(213,222)
Street Improvement Fund	103	1,076,380	1,710,628	(634,249)
Development Services Fund	202	5,188,482	4,883,275	305,206
Cemeteries Operating Fund	204	218,156	218,415	(259)
Forfeitures Fund	205	376,319	355,558	20,761
Court Technology Fund	207	347,245	288,143	59,102
Hotel-Motel Tax Fund	211	879,907	305,698	574,209
Donations Fund	216	1,367,264	1,335,341	31,923
TIF/TIRZ # 3	218	1,143,763	1,128,129	15,634
Tyler Tourism & Convention Facilities Fund	219	414,551	630,463	(215,912)
Half Cent Sales Tax Fund	231	27,762,765	26,161,439	1,601,326
Passenger Facility Fund	234	639,659	582,059	57,600
Oil & Natural Gas Fund	235	7,298,880	7,201,414	97,466
PEG Fee Fund	236	1,281,658	1,242,707	38,951
Fair Plaza Fund	240	(1,728)	(1,728)	—
Retained HUD Admin Fee Fund	274	466	460	6
Housing Assistance Fund	276	1,575,945	1,397,178	178,767
State/Federal Grants Fund	285	(66,000)	(60,018)	(5,982)
Transit System Fund	286	(924,995)	(908,051)	(16,944)
CDBG Grant Fund	294	113,430	96,779	16,651
HOME Grant Fund	295	1,155,631	966,755	188,876
HOT Debt Service Fund	302	2,363	419,163	(416,800)
Revenue Bond HOT 2021	402	5,656	5,580.41	76
Utilities Fund	502	13,494,743	12,700,038	794,705
Utilities Construction Fund	503	5,290,482	6,566,975	(1,276,493)
Utilities Debt Service Fund	504	2,136,758	9,876,657	(7,739,900)
Utilities Debt Reserve Fund	505	10,838	10,701	137
Revenue Bond Series 2021	512	932,625	1,033,332	(100,707)
Revenue Bond Series 2022	513	365,686	413,500	(47,814)
Revenue Bond Series 2023 CIP	520	29,609,311	31,958,265	(2,348,954)
Revenue Bond Series 2023 CD	521	15,198,066	19,547,295	(4,349,230)
Airport Fund	524	1,728,052	1,394,162	333,890
Airport Grant Fund	525	(1,005,502)	(1,189,160)	183,658
Solid Waste Fund	560	(106,857)	(271,083)	164,227
Solid Waste Capital Projects Fund	562	321,582	224,304	97,278
Storm Water Management	575	1,704,700	2,135,565	(430,865)
Productivity Improvement Fund	639	2,039,048	2,136,898	(97,850)
Fleet Replacement Fund	640	2,778,929	2,296,730	482,199
Prop, Liab, W/C Insurance Fund	650	4,487,843	4,372,703	115,139
Employee Benefits Fund	661	3,186,109	2,711,883	474,226

Cash and Investments by Fund				
		09/30/2024	06/30/2024	Difference
Prop & Facility Management Fund	663	1,155,000	1,280,872	(125,872)
Technology Fund	671	4,018,072	3,671,409	346,663
Payroll Fund	710	1,712,435	1,239,219	473,217
Cemetery Trust Fund	713	3,352,667	3,336,967	15,700
Landfill Trust Fund	720	3,427,452	3,322,144	105,308
Retiree Benefits Fund	761	(523,078)	(82,218)	(440,860)
Section 125 Trust Fund	772	312,015	289,696	22,318
<b>TOTAL</b>		<b>\$ 175,673,453.70</b>	<b>\$ 191,901,227.44</b>	<b>\$ (16,227,773.74)</b>