

RESOLUTION NO. 4-2013-6

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A NINE YEAR CAPITAL LEASE AGREEMENT TO PURCHASE THREE FIRE APPARATUS AND TO REFINANCE AND PURCHASE MOTOROLA DISPATCH EQUIPMENT; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, on February 27, 2013, the City council received a presentation from city staff and financial advisors to purchase three new fire apparatus and dispatch console equipment; and

WHEREAS, favorable bids were received from several financial institutions on a purchase and capital lease plan; and

WHEREAS, City staff and financial advisories have recommended a purchase and financing plan for City Council authorization;

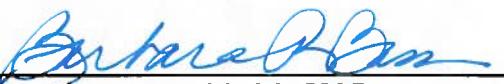
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1. That the City Manager is hereby authorized to execute a nine-year capital lease purchase agreement until September 30, 2021, in the amount of \$4,480,261.00 at an interest rate of 1.67% with BB&T bank for the purchase of

- Five (5) position MCC7500 dispatch console and recording scanner
- Refinance of existing Motorola equipment
- Two (2) Spartan Crimson Fire Aerial Quints
- One (1) Spartan Crimson Pumper

PART 2: That this Resolution shall become effective immediately upon adoption.

ADOPTED this 6TH day of March, 2013.


BARBARA BASS, MAYOR
OF THE CITY OF TYLER, TEXAS

ATTEST:


CASSANDRA BRAGER, CITY CLERK



APPROVED:


GARY C. LANDERS, CITY ATTORNEY